

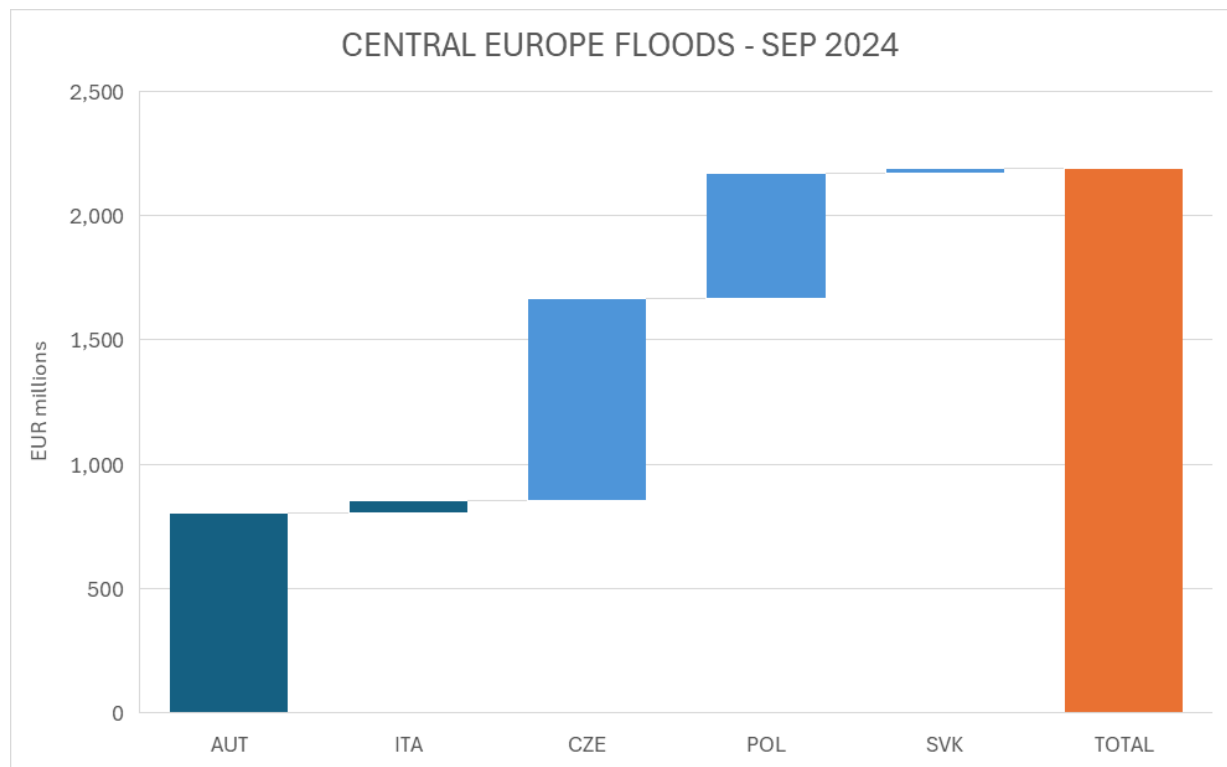


## EUR 2,192M – THIRD PERILS INDUSTRY LOSS ESTIMATE FOR THE SEPTEMBER 2024 CENTRAL EUROPE FLOODS

**Zurich, 20 March 2025** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its third industry loss estimate for the floods in Central Europe and Italy during the period of 14 to 20 September 2024.

The third estimate of the insurance market loss is EUR 2,192 million. This compares to the previous loss estimates of EUR 2,080 million and EUR 1,886 million issued by PERILS six weeks and three months after the event end date, respectively. The majority of the losses occurred in Austria, the Czech Republic and Poland, with Italy and Slovakia also impacted.

The new figure is based on the combination of the standard PERILS methodology (now PERILS CORE), which involves the grossing up of loss data provided by affected insurers to 100% market level, and the former CRESTA CLIX methodology (now PERILS EXTENDED), which is based on expert evaluation of a broad range of insurance industry sources. This combined approach enables PERILS to act as a single source of data for international (i.e. excluding US) natural catastrophe industry losses.



**Central Europe Floods, September 2024:** From 14 to 20 September 2024, Central Europe and Italy were affected by extreme rainfall. The heavy rain caused catastrophic flooding and generated major insurance industry losses predominantly in Austria, the Czech Republic and Poland, with Italy and Slovakia also impacted. In its third loss report, PERILS estimates the industry loss at EUR 2,192 million. Losses for the PERILS CORE countries of Austria and Italy are available by CRESTA zone and property line of business.

The loss information in this third report provides a breakdown of property losses by CRESTA Zone and line of business for the PERILS CORE countries of Austria and Italy. Loss data for the regions covered by PERILS



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EXTENDED – Czech Republic, Poland and Slovakia – are available at the country level. In addition, rainfall measurements for affected countries are available at CRESTA Zone resolution.

In mid-September 2024, the low-pressure system Boris (also known as Anett), caused prolonged heavy rainfall over a very wide area of Central Europe. This resulted in flooding primarily in Eastern Austria, the central and eastern Czech Republic, and southwestern Poland. The system then moved back towards central Italy continuing to generate heavy downpours that resulted in flooding in the regions of Emilia-Romagna and Marche.

Christoph Oehy, CEO of PERILS, commented: “The event marks the biggest flood loss in Europe since the dramatic ‘Bernd Floods’ in mid-July 2021, and contributed to the heavy international flood loss toll experienced in 2024, which included the Dubai Floods in April, the Rio Grande do Sul Floods in Brazil in April and May, the Southern Germany Floods in June, the floods caused by Ex-Hurricane Debby in Canada in August, and the Valencia Floods in Spain in October.”

He continued: “By integrating CRESTA CLIX into PERILS we are able to provide a more comprehensive event loss view of the Central Europe Floods. The combination of PERILS CORE and PERILS EXTENDED represents a big step forward for the industry-loss-based risk transfer market, and we look forward to working with the industry to explore the range of possibilities this creates and to help drive further innovation in the sector.”

### About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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