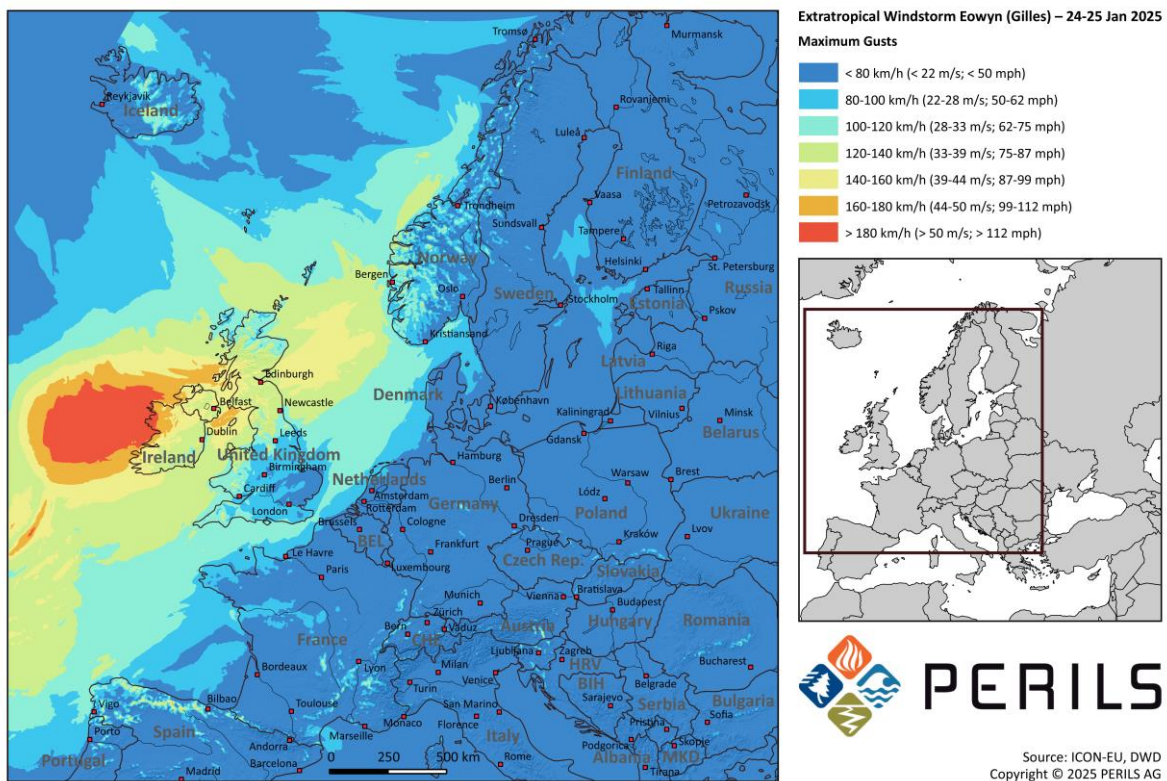




EUR 619M – FIRST PERILS INDUSTRY LOSS ESTIMATE FOR WINDSTORM ÉOWYN

Zurich, 10 March 2025 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial industry loss estimate for extratropical windstorm “Éowyn”, also known as “Gilles”. The storm generated ferocious winds which affected the Republic of Ireland, Northern Ireland and the Central Belt of Scotland from 24 to 25 January 2025.

The PERILS estimate of the insurance market loss, based on loss data collected from the affected insurers, is EUR 619 million. In line with the PERILS coverage definition for Europe, this loss number covers the property line of business. For the Republic of Ireland, Éowyn marks the biggest windstorm loss for at least 45 years, whereas for the UK it is the biggest windstorm loss since February 2022.



Extratropical windstorm Éowyn (Gilles), maximum gusts in km/h: From 24 to 25 January 2025, Windstorm Éowyn generated ferocious winds which affected the Republic of Ireland and the northern United Kingdom. Based on loss data collected from the majority of the affected insurance companies, PERILS’ initial estimate of the insurance market loss from the storm is EUR 619 million.

In line with the PERILS reporting schedule, an updated estimate of the market loss from Windstorm Éowyn will be made available on 25 April 2025, three months after the event end date.

Windstorm Éowyn was a very intense European extratropical cyclone with record-breaking wind gusts of 185 km/h recorded in the Republic of Ireland. The storm was forecast well in advance by national weather services with red warnings issued well ahead of the storm, enabling people to prepare before the event struck. Éowyn mainly affected the Republic of Ireland, Northern Ireland and the Central Belt of Scotland. Its impact on lifeline



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infrastructure was considerable with power disruption to around 1.8 million premises and transport coming to a virtual standstill. Thousands of trees were uprooted, trucks were blown over, and entire roofs were ripped off by the high winds. Two people lost their lives in storm-related incidents.

Éowyn's impact on the insurance industry was not unusual from a European perspective, with windstorm event losses of Éowyn's size occurring approximately once every year. For the Republic of Ireland, Storm Éowyn was an exceptional event as it generated the largest windstorm loss for at least 45 years.

Luzy Hitz, Product Manager at PERILS, commented: "Two aspects of Éowyn's impact are particularly striking. Firstly, despite its ferocity, the storm only caused two storm-related fatalities. This is likely thanks to the accurate and timely warnings issued by Met Éireann and the UK Met Office, respectively, and the fact that people acted in accordance with these warnings. Secondly, Éowyn's impact on the insurance industry remained comparably moderate, despite the size of the area impacted by the high winds. This is likely due to construction and roofing practices in the Republic of Ireland and the northern United Kingdom, both areas accustomed to frequent strong winds and as a result designed to withstand windstorm impacts of this level."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and event loss information on a CRESTA zone level and per property line of business. PERILS industry loss estimates provided via the PERILS Industry Loss Index Service can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The service currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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